

DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, January 6, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance									
		Closing	Opening balance						
Type of account		balance today		Today	This month			This fiscal year	
Federal Reserve Account		5,146 6,717	\$	4,335 11,579	\$	5,723 27,458	\$	7,224 27,735	
Total Operating Balance	\$	11,864	\$	15,914	\$	33,181	\$	34,960	

TABLE II—Deposits and Withdrawals of Operating Cash

				<u>-</u>		,	
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 128	\$ 2,101		\$ 302	\$ 778	\$ 14,643
Commodity Credit Corporation programs	86	403	2,913	Defense Vendor Payments (EFT)	1,588	2,328	60,025
Customs and Certain Excise Taxes	83	290	7,031	Education Department programs	293	733	15,944
Deposits by States:	00	230	7,001	Energy Department programs	36	176	6.810
Supplemental Security Income	0	0	1.223	Federal Employees Insurance Payments	392	565	10.499
Unemployment	12	45	4,092	Fed. Highway Administration programs	86	210	7,705
Education Department programs	41	158	5,037	Federal Salaries (EFT)	549	3,663	34,872
Energy Department programs	4	62	1,803	Food and Nutrition Service (misc)	92	211	6,082
Estate and Gift Taxes	156	365	6,277	Food Stamps	98	333	5.545
Federal Reserve Earnings	0	0	6.565	GSA programs	102	436	4.788
Foreign Deposits, Military Sales	40	462	2,936	Health and Human Services Grants (misc)	203	565	18,154
FTD's Received (Table IV)	784	7,408	138,065	Housing and Urban Development programs	130	2,153	15,110
Housing and Urban Development programs	35	96	2,908	Interest on Treasury Securities	2	845	32,321
Individual Income and Employment			_,,,,,	Justice Department programs	67	121	3,663
Taxes, Not Withheld	1.706	2.649	20,226	Labor Dept. prgms (excl. unemployment) .	25	137	3,403
Interest recd from T&L Depositaries	, 0	2	29	Medicaid	895	2,289	45,155
Justice Department programs	6	29	1,055	Medicare	1,287	3,704	78,071
Postal Service	586	1,319	26,684	NASA programs	21	46	3,176
Public Debt Cash Issues (Table III-B)	320	74,567	1,196,109	Postal Service Money Orders and Other	253	719	12,969
Other Deposits:		,	, ,	Public Debt Cash Redemp. (Table III-B)	166	75,147	1,085,635
Defense Finance & Accounting Service .	51	97	1,847	Social Security Benefits (EFT)	0	21,797	114,699
Thrift Savings Plan Transfer	51	71	1,454	Temporary Assistance for Needy		, -	,
S			,	Families (HHS)	61	208	4,520
				Unemployment Insurance Benefits	335	787	12,804
				Veterans Affairs programs	51	202	4,528
				Other Withdrawals:			,
				Thrift Savings Plan Transfer	266	473	5,792
				Transportation Security Admin. (DHS)	1	1	430
Total Other Deposits	101	342	4,749				
Funds (closing balance \$169)	-114	-97	-48				
Transfers from Depositaries	7,142	44,058	446,023	Unclassified	2,724	6,569	71,820
Transicis from Depositanes	7,172	44,000	440,020	Officiassified	2,724	0,303	71,020
Total Federal Reserve Account	11,013	132,287	1,875,779	Total, Other Withdrawals	2,991	14,235	158,647
Total Todoral Model To Account Time Time	,	.02,20.	1,010,110	Transfers to Depositaries	176	476	118,086
Tax and Loan Note Accounts:				Transfere to Depositance	170	110	110,000
FTD's Received (Table IV)	2,105	22,841	306,918	Total Federal Reserve Account	10,201	132,864	1,877,857
Transfers from Federal Reserve Account	2,.00	22,0	000,010	Total Fodoral Resolve Adocum	10,201	102,001	1,077,007
(Table V)	176	476	118,086	Tax and Loan Note Accounts:			
Total Tax and Loan Note			1.10,000	Transfers to Federal Reserve Account			
Accounts (Table V)	2,281	23,317	425,005	(Table V)	7,142	44,058	446,023
, 1000 and (1 abio v)	_,_0,	20,017	120,000	(7,172	17,000	-7-10,023
Total Deposits (excluding transfers)	\$ 5,976	\$ 111,070	\$ 1,736,674	Total Withdrawals (excluding transfers)	\$ 10,026	\$ 132,388	\$ 1,759,770
	- 0,0.0	,070	+ 1,100,014	Total Translation (Oxoldania Ranolola)	\$ 10,020	¥ 102,000	4 1,700,770
				Net Change in Operating Cash Balance	\$ -4,050	\$ -21,318	\$ -23,096

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: http://www.stat-usa.gov/sotn. For more information regarding this system,

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings a	and rotiroment plan cocurities	which are stated at curre	nt rodomntion value)
istated at face value except for savings a	and retirement bian securities	s which are stated at curre	nt redemption value)

Issues	Today	This month to date	Fiscal year to date		Redemptions	Today		This month to date		Fiscal year to date
Marketable: Bills: Regular Series Cash Management Series Notes Bonds Inflation - Indexed Securities Increment Federal Financing Bank Nonmarketable: Depositary Compensation Security United States Savings Securities: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other	0 0 0 -15 0 0 40 40 169,749	\$ 58,667 15,000 5 0 -83 0 0 207 663 521,697 0 0 856	\$	878,903 67,002 214,920 0 988 0 14,925 3,637 2,415 11,238,847 29 0 33,878 179	Marketable: Bills Notes Bonds Federal Financing Bank Nonmarketable: Depositary Compensation Security United States Savings Securities Government Account Series Domestic Series Foreign Series State and Local Series Other	0 0 0 0 0 96 167,584 0 0 70	\$	69,457 0 0 0 303 531,687 0 5,387	\$	931,122 99,612 12,482 0 11,104 3,185 11,150,815 29 1,305 37,587 313
Total Issues	\$170,054	\$ 597,011	\$	12,455,723	Total Redemptions	\$167,750	\$	606,834	\$	12,247,554
					Net Change in Public Debt Outstanding	\$ 2,304	\$	-9,824	\$	208,169

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues: Public Debt Issues (Table III-A) Premium on New Issues Discount on New Issues:	\$170,054 0	\$ 597,011 0	\$ 12,455,723 0
Bills (-) Bonds and Notes (-) Depositary Compensation Security (-) Federal Financing Bank (-)	0 0 0	167 0 0	2,466 -2 14,925 0
Government Account Transactions (-)	169,749 0 -15	521,697 663 -83	11,238,847 2,415 962
Total Public Debt Cash Issues Deposited in Federal Reserve Account	320	74,567	1,196,109
Public Debt Cash Redemptions: Public Debt Redemptions (Table III-A)	167,750 0 0 0 0 0 167,584	606,834 0 0 0 0 0 531,687	12,247,554 0 0 11,104 0 11,150,815
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 166	\$ 75,147	\$ 1,085,635

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes Individual Estimated Income Taxes Railroad Retirement Taxes Excise Taxes Corporation Income Taxes Federal Unemployment Taxes Estate and Gift Taxes & Misc IRS Rcpts. Change in Balance of Unclassified Taxes	\$ 3,282 2 12 17 33 6 0	\$ 30,686 7 46 46 167 19 6	\$ 382,939 151 1,025 16,038 57,076 857 155
Total	\$ 3,291	\$ 31,601	\$ 459,652
These Receipts were deposited in: Federal Reserve Account: Directly Collector Depositaries Tax and Loan Accounts Inter-agency Transfers	-5 788 2,105 402	104 7,304 22,841 1,352	8,445 129,620 306,918 14,669

TABLE III-C—Debt Subject to Limit

	Closing		Op	ening bala	nce	9
Balance Transactions	balance today	Today		This month		Fiscal year
Debt Held by the Public Intragovernmental Holdings Total Public Debt		\$4,044,342 2,944,843		4,044,244 2,957,068		3,924,090 2,859,230
Outstanding	6,991,489	6,989,185		7,001,312		6,783,320
Other Debt Unamortized Discount	515 44,833			515 44,832		516 45,427
Federal Financing Bank Plus: Other Debt Subject to Limit Guaranteed Debt of	0	0		0		0
Government Agencies	276	276		276		265
Total Public Debt Subject to Limit	\$ 6,946,417	\$6,944,085	\$	6,956,241	\$	6,737,642
Statutory Debt Limit	\$ 7,384,000	\$7,384,000	\$	7,384,000	\$	7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Ty	Total		
balance transactions	Α	В	С	Total
Opening Balance Today Deposits:	\$ 23	\$ 178	\$ 11,377	\$ 11,579
Taxes Received (Table IV)	9	53	2,043	2,105
Transfers to Depositaries	1	0	175	176
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	31	215	6,661	6,907
Depositary Initiated	2	17	217	236
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 6,717	\$ 6,717

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 0	\$ 261	\$ 10,951
	278	286	21,793